

EXHIBIT D

**DETAIL OF HOURS EXPENDED
FOR THE PERIOD MAY 1, 2020 THROUGH MAY 31, 2020**

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Summary of Services Rendered by Project		
Code	Project Description	May-20
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	456.8
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	79.0
3	Preparation and/or Review of Court Filings	24.0
4	Court Testimony/Deposition and Preparation	66.0
5	Valuation Analysis	--
6	Capital Structure Review and Analysis	202.0
7	Merger & Acquisition Activity	--
8	Financing Including DIP and Exit Financing	344.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	479.5
10	Fee Application, Engagement	3.0
11	Employee Retention Program	--
Total		1,654.3

Summary of Services Rendered by Professional		
	Name (Title)	May-20
	Tomer Perry (Managing Director)	21.0
	Ken Ziman (Managing Director)	225.0
	Greg Hort (Director)	48.3
	Craig Durrant (Vice President)	3.0
	Eli Silverman (Vice President)	349.0
	Daniel Bier (Associate)	158.0
	Dan Katz (Associate)	137.0
	Nathan Mooney (Associate)	102.0
	Erik Overman (Associate)	37.5
	Matthew Strain (Associate)	33.0
	Leah Friedman (Associate)	7.0
	Liam Fine (Financial Analyst)	41.0
	Dan Liotta (Financial Analyst)	240.0
	Quinn Pitcher (Analyst)	19.0
	Katherine Tobeason (Analyst)	19.0
	Scott Belinsky (Analyst)	161.0
	William Zhao (Analyst)	53.5
Total		1,654.3

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Tomer Perry (Managing Director)		Hours	Code
Date	Description of Work		
5/7/20	Work around post-emergence financing and capital structure	2	8
5/7/20	Work around post-emergence financing and capital structure	1	8
5/8/20	Work around post-emergence financing and capital structure	1	8
5/12/20	Work around post-emergence financing and capital structure	0.5	8
5/18/20	Work around post-emergence financing and capital structure	2.5	8
5/18/20	Work around post-emergence financing and capital structure	2	8
5/19/20	Work around post-emergence financing and capital structure	1.5	8
5/19/20	Work around post-emergence financing and capital structure	1.5	8
5/19/20	Work around post-emergence financing and capital structure	1	8
5/20/20	Work around post-emergence financing and capital structure	1	8
5/21/20	Work around post-emergence financing and capital structure	1.5	8
5/21/20	Work around post-emergence financing and capital structure	1	8
5/27/20	Work around post-emergence financing and capital structure	0.5	8
5/28/20	Work around post-emergence financing and capital structure	1.5	8
5/28/20	Work around post-emergence financing and capital structure	0.5	8
5/28/20	Work around post-emergence financing and capital structure	0.5	8
5/28/20	Work around post-emergence financing and capital structure	0.5	8
5/29/20	Work around post-emergence financing and capital structure	1	8
May-20	Monthly Subtotal		21.0

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Date	Ken Ziman (Managing Director) Description of Work	Hours	Code
5/1/20	Update call with Lincoln	1	1
5/1/20	Update call with GS and JPM	1	1
5/1/20	Call regarding receipt of insurance proceeds	1	1
5/1/20	Recurring call with PJT and Jones Day	1	1
5/1/20	Call with Rothschild	1	1
5/2/20	Call with Company to review lender presentation	2	6
5/4/20	Call with Weil to discuss Plan Supplement	1	3
5/4/20	Call with GS to discuss PIPE structure	2	6
5/4/20	Call with Compay regarding cost of debt assumptions	1	6
5/5/20	Call with potential PIPE investors	2	1
5/5/20	Call with Lincoln regarding securitization / NENI	2	1
5/5/20	Discussion with Cravath regarding share issuance	2	1
5/5/20	Recurring call with PJT and Jones Day	1	1
5/5/20	PCG Board meeting	2	1
5/6/20	Calls with backstop parties	1	1
5/6/20	Call with Ducera	1	1
5/6/20	Call with company regarding securitization	1	8
5/7/20	Recurring Advisor call	1	1
5/7/20	Call with GS and JPM regarding equity raise	2	8
5/7/20	Call with Weil to discuss Plan Supplement	1	3
5/7/20	Call with company regarding Rating Agency presentation	2	8
5/7/20	Call with management regarding Chapter 11 strategy	1	1
5/7/20	Call with GS regarding potential PIPE investor	1	8
5/8/20	Call with Weil regarding confirmation declaration	1	4
5/8/20	Call with PCG lenders	1	8
5/8/20	Update call with Lincoln	1	1
5/8/20	Update call with GS and JPM	1	1
5/8/20	Update call with PJT and Jones Day	1	1
5/8/20	Call with Weil regarding HoldCo Rescission Claims	1	1
5/9/20	Call with JP Morgan regarding financing	1	8
5/9/20	Call with Weil and Cravath regarding backstop	2	1
5/10/20	Call with GS regarding equity raise	2	8
5/11/20	Catch up with RBC	1	1
5/11/20	Call with Cravath regarding debt issuance	1	8
5/11/20	Call with Weil to discuss Plan Supplement	1	3
5/11/20	Call with GS regarding equity issuance	2	8
5/11/20	Call with Munger and Weil regarding wildfire OII	2	1
5/11/20	Call with GS and JPM regarding equity raise	2	8
5/12/20	Recurring Advisor call	1	1
5/12/20	Call with GS regarding equity structure	2	8
5/12/20	Update call with PJT and Jones Day	1	1
5/12/20	Call with company regarding financial model	3	2
5/12/20	Call with GS regarding equity backstop	2	8
5/13/20	Call re BCL with Cravath and Weil	2	1
5/13/20	Call with GS regarding BCL	2	1
5/13/20	Calls with backstop parties	3	1
5/13/20	Call regarding equity greenshoe with company	2	8
5/14/20	Call with Perella regarding status	1	1
5/14/20	Recurring Advisor call	1	1
5/14/20	Call regarding BCL with Weil, Cravath, GS and JPM	2	1
5/14/20	Board meeting	2	1
5/14/20	Call with Weil to discuss Plan Supplement	1	3
5/14/20	Call with management to discuss Chapter 11 strategy	1	1
5/14/20	Update call with RBC	2	1
5/15/20	Call re RRA with GS and JPM	2	1
5/15/20	Calls with backstop parties	3	1
5/15/20	Call with company regarding business plan	2	2
5/15/20	Update call with Lincoln	1	1
5/15/20	Update call with GS and JPM	1	1
5/15/20	Update call with PJT and Jones Day	1	1
5/15/20	Equity raise strategy call with GS and JPM	2	1
5/15/20	Chapter 11 coordination call with company	1	1
5/17/20	Discussion with GS re BCL	2	1
5/17/20	Prep call for Rating Agencies with JPM	1	1
5/17/20	Call with PJT regarding interest rate assumptions	2	6
5/18/20	Rating Agency prep call with company	1	6
5/18/20	Call with Cravath and Weil regarding 382 limitations	2	6
5/18/20	S&P Ratings Meeting	2	6
5/18/20	Call with Weil to discuss Plan Supplement	1	3
5/18/20	Call with GS regarding BCL	2	1
5/18/20	Moody's Ratings Meeting	2	6
5/18/20	Discussion with company regarding NENI	1	2
5/19/20	Recurring Advisor call	1	1

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May 1, 2020 - May 31, 2020

Ken Ziman (Managing Director)		Hours	Code
Date	Description of Work		
5/19/20	Discussion of Dividends and HoldCo cash with company	2	6
5/19/20	Greenshoe discussion with Lazard	2	8
5/19/20	Call regarding monthly liquidity model	2	2
5/19/20	Call with Rothschild regarding Chapter 11 process	1	1
5/19/20	Update call with PJT and Jones Day	1	1
5/19/20	Call with RBC and Houlihan regarding RRA	2	1
5/19/20	Fitch Ratings Meeting	2	6
5/19/20	Call with Cravath, GS and JPM regarding RRA	2	1
5/19/20	Call with GS regarding BCL amendment	2	8
5/19/20	Call with Company regarding HoldCo covenants	1	6
5/20/20	Call with Weil regarding confirmation declaration	2	4
5/20/20	Call with Cravath regarding financing fees	2	1
5/20/20	Call regarding monthly liquidity model	2	2
5/20/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	3	1
5/20/20	Call with GS regarding BCL amendment	1	8
5/21/20	Call with Cravath regarding financing fees	1	8
5/21/20	Calls with backstop parties	4	1
5/21/20	Recurring Advisor call	1	1
5/21/20	Call with Cravath, GS and JPM regarding RRA	2	1
5/21/20	Call with UCC advisors - Centerview, Milbank, FTI	1	1
5/21/20	Board meeting	1	1
5/21/20	Call with Weil regarding confirmation declaration	2	4
5/21/20	Call with GS regarding Greenshoe mechanics	1	8
5/21/20	Call with company regarding Chapter 11 strategy	1	1
5/21/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	3	1
5/21/20	Call with management regarding BCL strategy	1	1
5/22/20	Calls with backstop parties	2	1
5/22/20	Finance Committee meeting	2	1
5/22/20	Update calls with GS, JPM, PJT and JD	1	8
5/22/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	2	1
5/23/20	Call with GS regarding BCL amendment	2	8
5/24/20	Finance Committee meeting	1	1
5/25/20	Call with Weil to discuss Plan Supplement	1	3
5/26/20	Recurring Advisor call	1	1
5/26/20	Witness preparation	4	4
5/26/20	Update call with PJT and Jones Day	1	1
5/26/20	Court hearing	3	4
5/27/20	Call with JPM regarding credit markets	1	8
5/27/20	Confirmation Hearing	3	4
5/27/20	Discussion regarding financing fees with internal team	1	8
5/27/20	Discussion with company regarding tranching of debt	2	8
5/27/20	Discussion with company regarding NENI	3	8
5/27/20	Call with Cravath regarding GS and JPM engagement	1	10
5/28/20	Call with RBC regarding share count	1	8
5/28/20	Recurring Advisor call	1	1
5/28/20	Call with Weil regarding confirmation	1	8
5/28/20	Call regarding shareholders for company post-emergence	2	8
5/28/20	Confirmation Hearing	3	4
5/28/20	Call with Weil to discuss Plan Supplement	1	3
5/28/20	Call with JPM regarding financing markets	1	8
5/28/20	Calls with backstop parties	2	1
5/28/20	Call with company regarding Chapter 11 strategy	1	1
5/28/20	Board meeting	2	1
5/28/20	Discussion regarding NENI with management	2	8
5/28/20	Call with GS regarding equity raise	1	8
5/29/20	Calls with backstop parties	3	1
5/29/20	Call with GS regarding Chapter 11 process	1	1
5/29/20	Call with Ducera regarding CPUC	1	1
5/29/20	Confirmation Hearing	3	4
5/29/20	Update call with PJT and Jones Day	1	1
5/29/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	2	1
5/29/20	Prep for Board meeting with management	1	1
5/29/20	Discussion of PIPE terms with GS	1	8
5/29/20	Chapter 11 update call with company	1	1
5/29/20	Board meeting	1	1
5/30/20	Update call with Lincoln	2	1
5/30/20	Discussion of NENI with management	1	2
5/30/20	Discussion with Cravath regarding BCL amendment	1	1
5/31/20	Call with company regarding cost of debt assumptions	1	8
5/31/20	Witness preparation	2	4
May-20	Monthly Subtotal	225.00	

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Greg Hort (Director)			
Date	Description of Work	Hours	Code
5/1/20	calls with advisors/management	2.0	1
5/2/20	calls with advisors/management	0.5	1
5/4/20	calls with advisors/management	1.0	1
5/5/20	calls with advisors/management	1.0	1
5/6/20	calls with advisors/management	1.0	1
5/7/20	calls with advisors/management	2.0	1
5/8/20	calls with advisors/management	2.0	1
5/10/20	calls with advisors/management	2.0	1
5/11/20	calls with advisors/management	0.5	1
5/12/20	calls with advisors/management	2.0	1
5/13/20	calls with advisors/management	1.0	1
5/14/20	calls with advisors/management	1.5	1
5/15/20	calls with advisors/management	1.0	1
5/17/20	calls with advisors/management	3.0	1
5/18/20	calls with advisors/management	3.0	1
5/19/20	calls with advisors/management	3.0	1
5/20/20	calls with advisors/management	1.0	1
5/21/20	calls with advisors/management	3.0	1
5/22/20	calls with advisors/management	1.0	1
5/23/20	calls with advisors/management	1.0	1
5/25/20	calls with advisors/management	0.5	1
5/26/20	calls with advisors/management	2.0	1
5/27/20	calls with advisors/management	5.5	1
5/28/20	calls with advisors/management	1.5	1
5/29/20	calls with advisors/management	6.3	1
May-20	Monthly Subtotal	48.3	

**PG&E Corp.
Lazard Frères & Co. LLC
April 1, 2020 - April 30, 2020**

Craig Durrant (Vice President)			
Date	Description of Work	Hours	Code
5/24/20	Governance Roadshow Overview	2	8
5/25/20	Governance Roadshow Overview	1	8
May-20	Monthly Subtotal	3.0	

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May 1, 2020 - May 31, 2020

Date	Description of Work	Hours	Code
5/1/20	Call with management re financial forecast	3	1
5/1/20	Update call with Lincoln	1	1
5/1/20	Update call with GS and JPM	1	1
5/1/20	Call regarding receipt of insurance proceeds	1	1
5/1/20	Recurring call with PJT and Jones Day	1	1
5/1/20	Call to discuss monthly liquidity model	1	1
5/1/20	Call to discuss HoldCo debt covenants	1	1
5/1/20	Call with Rothschild	1	1
5/2/20	Call to discuss HoldCo debt covenants	1	1
5/2/20	Call with Company to review lender presentation	2	6
5/2/20	Call to discuss HoldCo debt covenants	1	1
5/4/20	Call to discuss NENI	1	1
5/4/20	Lazard team check in call	1	1
5/4/20	Call with Weil to discuss Plan Supplement	1	3
5/4/20	Call with GS to discuss PIPE structure	2	6
5/4/20	Call with Compay regarding cost of debt assumptions	1	6
5/4/20	Internal analysis of NENI	5	9
5/5/20	Recurring Advisor call	1	1
5/5/20	Call with potential PIPE investors	2	1
5/5/20	Call with Lincoln regarding securitization / NENI	2	1
5/5/20	Discussion with Cravath regarding share issuance	2	1
5/5/20	Recurring call with PJT and Jones Day	1	1
5/5/20	PCG Board meeting	2	1
5/5/20	Call regarding backstop	2	1
5/5/20	Internal analysis	3	9
5/6/20	Call with Jefferies regarding backstop transfers	2	1
5/6/20	Calls with backstop parties	4	1
5/6/20	Call with company regarding financing assumptions	1	9
5/6/20	Call with Duxera	1	1
5/6/20	Call regarding monthly liquidity model	1	1
5/6/20	Call with company regarding NENI	1	1
5/6/20	Call with company regarding working capital facilities	1	8
5/6/20	Call with company regarding securitization	1	8
5/7/20	Recurring Advisor call	1	1
5/7/20	Call with company regarding NENI	2	1
5/7/20	Call with GS and JPM regarding equity raise	2	8
5/7/20	Call with Weil to discuss Plan Supplement	1	3
5/7/20	Call with company regarding Rating Agency presentation	2	8
5/7/20	Call with management regarding Chapter 11 strategy	1	1
5/7/20	Call with GS regarding potential PIPE investor	1	8
5/8/20	Call with Weil regarding confirmation declaration	1	4
5/8/20	Call with PCG lenders	1	8
5/8/20	Lazard internal catch up regarding capital structure	1	8
5/8/20	Update call with Lincoln	1	1
5/8/20	Update call with GS and JPM	1	1
5/8/20	Internal analysis regarding capital structure	4	8
5/8/20	Update call with PJT and Jones Day	1	1
5/8/20	Call with Weil regarding HoldCo Rescission Claims	1	1
5/8/20	Internal Lazard catch up	1	1
5/8/20	Call with company regarding NENI and forecast analysis	2	2
5/9/20	Call with JP Morgan regarding financing	1	8
5/9/20	Call with Weil and Cravath regarding backstop	2	1
5/9/20	Equity backstop analysis	4	8
5/10/20	Internal discussion regarding equity raise	3	8
5/10/20	Call with GS regarding equity raise	2	8
5/10/20	Internal discussion regarding NENI	2	1
5/11/20	Catch up with RBC	1	1
5/11/20	Call with Cravath regarding debt issuance	1	8
5/11/20	Lazard team check in call	1	1
5/11/20	Call with Weil to discuss Plan Supplement	1	3
5/11/20	Call with GS regarding equity issuance	2	8
5/11/20	Call with Munger and Weil regarding wildfire OII	2	1
5/11/20	Call with GS and JPM regarding equity raise	2	8
5/12/20	Recurring Advisor call	1	1
5/12/20	Call regarding monthly liquidity model	2	8
5/12/20	Call with GS regarding equity structure	2	8
5/12/20	Update call with PJT and Jones Day	1	1
5/12/20	Call with company regarding financial model	3	2
5/12/20	Call with GS regarding equity backstop	2	8
5/12/20	Internal equity backstop analysis	4	8
5/13/20	Call re BCL with Cravath and Weil	2	1
5/13/20	Call with GS regarding BCL	2	1
5/13/20	Internal analysis of PCG shareholders	2	1

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
5/13/20	Calls with backstop parties	3	1
5/13/20	Call regarding equity greenshoe with company	2	8
5/14/20	Call with Perella regarding status	1	1
5/14/20	Recurring Advisor call	1	1
5/14/20	Call regarding BCL with Weil, Cravath, GS and JPM	2	1
5/14/20	Board meeting	2	1
5/14/20	Capital structure analysis for management	2	8
5/14/20	Call with Weil to discuss Plan Supplement	1	3
5/14/20	Call with management to discuss Chapter 11 strategy	1	1
5/14/20	Update call with RBC	2	1
5/15/20	Call re RRA with GS and JPM	2	1
5/15/20	Calls with backstop parties	3	1
5/15/20	Call with company regarding business plan	2	2
5/15/20	Update call with Lincoln	1	1
5/15/20	Update call with GS and JPM	1	1
5/15/20	Internal team meeting	2	1
5/15/20	Internal analysis of NENI	3	8
5/15/20	Update call with PJT and Jones Day	1	1
5/15/20	Liquidity call with Alix Partners	1	1
5/15/20	Equity raise strategy call with GS and JPM	2	1
5/15/20	Chapter 11 coordination call with company	1	1
5/16/20	Analysis regarding NENI	5	8
5/17/20	Internal discussion regarding NENI	4	8
5/17/20	Dicussion with GS re BCL	2	1
5/17/20	Prep call for Rating Agencies with JPM	1	1
5/17/20	Call with PJT regarding interest rate assumptions	2	6
5/17/20	Call with company regarding forecast update	2	2
5/18/20	Rating Agency prep call with company	1	6
5/18/20	Call with Cravath and Weil regarding 382 limitations	2	6
5/18/20	Internal NENI Review	2	2
5/18/20	S&P Ratings Meeting	2	6
5/18/20	Call with Weil to discuss Plan Supplement	1	3
5/18/20	Call with GS regarding BCL	2	1
5/18/20	Moody's Ratings Meeting	2	6
5/18/20	Discusison with company regarding NENI	1	2
5/18/20	Call with backstop parties	1	1
5/19/20	Recurring Advisor call	1	1
5/19/20	Discusison of Dividends and HoldCo cash with company	2	6
5/19/20	Greenshoe discussion with Lazard	2	8
5/19/20	Call regarding monthly liquidity model	2	2
5/19/20	Call with Rothschild regarding Chapter 11 process	1	1
5/19/20	Update call with PJT and Jones Day	1	1
5/19/20	Call with RBC and Houlihan regarding RRA	2	1
5/19/20	Fitch Ratings Meeting	2	6
5/19/20	Call with Cravath, GS and JPM regarding RRA	2	1
5/19/20	Call with GS regarding BCL amendment	2	8
5/19/20	Call with Company regarding HoldCo covenants	1	6
5/20/20	Call with Weil regarding confirmation declaration	2	4
5/20/20	Call with Cravath regarding financing fees	2	1
5/20/20	Call regarding monthly liquidity model	2	2
5/20/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	3	1
5/20/20	Call with GS regarding BCL amendment	1	8
5/21/20	Call with Cravath regarding financing fees	1	8
5/21/20	Calls with backstop parties	4	1
5/21/20	Recurring Advisor call	1	1
5/21/20	Call with Cravath, GS and JPM regarding RRA	2	1
5/21/20	Call with UCC advisors - Centerview, Milbank, FTI	1	1
5/21/20	Call with PJT regarding Sources / Uses	2	1
5/21/20	Board meeting	1	1
5/21/20	Call with Weil regarding confirmation declaration	2	4
5/21/20	Call with GS regarding Greenshoe mechanics	1	8
5/21/20	Call with company regarding Chapter 11 strategy	1	1
5/21/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	3	1
5/21/20	Call with management regarding BCL strategy	1	1
5/22/20	Calls with backstop parties	2	1
5/22/20	Finance Committee meeting	2	1
5/22/20	Update calls with GS, JPM, PJT and JD	1	8
5/22/20	Update call with PJT and Jones Day	1	1
5/22/20	Liquidity call with Alix Partners	1	1
5/22/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	2	1
5/23/20	Call with GS regarding BCL amendment	2	8
5/23/20	Call with company regarding NENI	3	8
5/24/20	Call with company advisors regarding NENI	2	8

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May 1, 2020 - May 31, 2020

Eli Silverman (Vice President)		Hours	Code
Date	Description of Work		
5/24/20	Internal call regarding NENI	2	8
5/24/20	Internal call regarding BCL modeling	2	8
5/24/20	Backstop analysis	5	8
5/24/20	Finance Committee meeting	1	1
5/25/20	Call with Weil to discuss Plan Supplement	1	3
5/25/20	Backstop analysis	5	8
5/26/20	Recurring Advisor call	1	1
5/26/20	Witness prep for Ken Ziman	4	4
5/26/20	Update call with PJT and Jones Day	1	1
5/26/20	Internal call regarding NENI	3	8
5/26/20	Court hearing	3	4
5/27/20	Sources and Uses discussion with Cravath	2	8
5/27/20	Call with JPM regarding credit markets	1	8
5/27/20	Confirmation Hearing	3	4
5/27/20	Discussion regarding financing fees with internal team	1	8
5/27/20	Discussion with company regarding tranching of debt	2	8
5/27/20	Discussion with company regarding NENI	3	8
5/27/20	Call with Cravath regarding GS and JPM engagement	1	10
5/28/20	Call with RBC regarding share count	1	8
5/28/20	Recurring Advisor call	1	1
5/28/20	Call with Weil regarding confirmation	1	8
5/28/20	Call regarding shareholders for company post-emergence	2	8
5/28/20	Confirmation Hearing	3	4
5/28/20	Call with Weil to discuss Plan Supplement	1	3
5/28/20	Call with JPM regarding financing markets	1	8
5/28/20	Call with GS and JPM regarding equity raise	2	8
5/28/20	Calls with backstop parties	2	1
5/28/20	Call with company regarding Chapter 11 strategy	1	1
5/28/20	Board meeting	2	1
5/28/20	Discussion regarding NENI with management	2	8
5/28/20	Call with GS regarding equity raise	1	8
5/29/20	Calls with backstop parties	3	1
5/29/20	Call with Cravath regarding Sources / Uses	1	8
5/29/20	Call with GS regarding Chapter 11 process	1	1
5/29/20	Call with credit research analysts	1	8
5/29/20	Call with Ducera regarding CPUC	1	1
5/29/20	Confirmation Hearing	3	4
5/29/20	Call with Company regarding HoldCo covenants	1	8
5/29/20	Update call with PJT and Jones Day	1	1
5/29/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	2	1
5/29/20	Prep for Board meeting with management	1	1
5/29/20	Discussion of PIPE terms with GS	1	8
5/29/20	Chapter 11 update call with company	1	1
5/29/20	Board meeting	1	1
5/30/20	Update call with Lincoln	2	1
5/30/20	Call with Cravath regarding NENI	2	2
5/30/20	Preparation of NENI materials	5	2
5/30/20	Discussion of NENI with management	1	2
5/30/20	Discussion with Cravath regarding BCL amendment	1	1
5/31/20	Call with company regarding cost of debt assumptions	1	8
5/31/20	Internal call regarding NENI	2	2
5/31/20	NENI analysis	3	2
5/31/20	Witness prep for Ken Ziman	2	4
May-20	Monthly Subtotal	349.00	

PG&E Corp.
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Daniel Bier (Associate)		Hours	Code
Date	Description of Work		
5/1/20	Financial analysis & modeling of the Company's business plan	2	9
5/2/20	Financial analysis & modeling of the Company's business plan	4	9
5/4/20	Financial analysis & modeling of the Company's business plan	4	9
5/5/20	Financial analysis & modeling of the Company's business plan	4	9
5/6/20	Financial analysis & modeling of the Company's business plan	8	9
5/7/20	Financial analysis & modeling of the Company's business plan	6	9
5/8/20	Financial analysis & modeling of the Company's business plan	7	9
5/10/20	Financial analysis & modeling of the Company's business plan	3	9
5/11/20	Financial analysis & modeling of the Company's business plan	8	9
5/12/20	Financial analysis & modeling of the Company's business plan	7	9
5/13/20	Financial analysis & modeling of the Company's business plan	5	9
5/14/20	Financial analysis & modeling of the Company's business plan	9	9
5/15/20	Financial analysis & modeling of the Company's business plan	10	9
5/16/20	Financial analysis & modeling of the Company's business plan	10	9
5/17/20	Financial analysis & modeling of the Company's business plan	10	9
5/18/20	Financial analysis & modeling of the Company's business plan	4	9
5/19/20	Financial analysis & modeling of the Company's business plan	6	9
5/20/20	Financial analysis & modeling of the Company's business plan	7	9
5/21/20	Financial analysis & modeling of the Company's business plan	6	9
5/22/20	Financial analysis & modeling of the Company's business plan	3	9
5/24/20	Financial analysis & modeling of the Company's business plan	2	9
5/25/20	Financial analysis & modeling of the Company's business plan	4	9
5/26/20	Financial analysis & modeling of the Company's business plan	8	9
5/27/20	Financial analysis & modeling of the Company's business plan	6	9
5/28/20	Financial analysis & modeling of the Company's business plan	4	9
5/29/20	Financial analysis & modeling of the Company's business plan	6	9
5/31/20	Financial analysis & modeling of the Company's business plan	5	9
May-20	Monthly Subtotal	158.0	

PG&E Corp.
Lazard Frères & Co. LLC
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Dan Katz (Associate)		Hours	Code
Date	Description of Work		
5/1/20	Review of financing alternatives	8	6
5/4/20	Credit metrics analysis	5	6
5/5/20	Business Plan Forecasting	8	6
5/6/20	Review of financing alternatives	8	6
5/7/20	Review of financing alternatives	8	6
5/8/20	Review of financing alternatives	8	6
5/11/20	Credit metrics analysis	6	6
5/12/20	Model review and credit metrics analysis	5	6
5/13/20	Model review and credit metrics analysis	5	6
5/14/20	Model review and credit metrics analysis	5	6
5/15/20	Review of financing alternatives	7	6
5/18/20	Evaluation of securitization structures	8	6
5/19/20	Evaluation of securitization structures	7	6
5/20/20	Business Plan Forecasting	7	6
5/21/20	Business Plan Forecasting	7	6
5/22/20	Business Plan Forecasting	7	6
5/25/20	Credit covenant review	5	6
5/26/20	Credit covenant review	5	6
5/27/20	Credit covenant review	5	6
5/28/20	Credit covenant review	5	6
5/29/20	Business Plan Forecasting	8	6
May-20	Monthly Subtotal		137.0

PG&E Corp.
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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
5/4/20	Lazard team check in call	1	1
5/4/20	Internal analysis of NENI	1	9
5/5/20	Internal analysis	3	9
5/6/20	Call regarding monthly liquidity model	1	1
5/6/20	Call with company regarding NENI	1	1
5/7/20	Recurring Advisor call	1	1
5/7/20	Call with company regarding NENI	2	1
5/8/20	Lazard internal catch up regarding capital structure	1	8
5/8/20	Internal analysis regarding capital structure	1	8
5/9/20	Equity backstop analysis	1	8
5/10/20	Internal discussion regarding equity raise	1	8
5/10/20	Internal discussion regarding NENI	2	1
5/11/20	Lazard team check in call	1	1
5/12/20	Recurring Advisor call	1	1
5/12/20	Update call with PJT and Jones Day	1	1
5/12/20	Internal equity backstop analysis	1	8
5/13/20	Call re BCL with Cravath and Weil	2	1
5/13/20	Internal analysis of PCG shareholders	2	1
5/13/20	Call regarding equity greenshoe with company	2	8
5/14/20	Recurring Advisor call	1	1
5/15/20	Call with company regarding business plan	2	2
5/15/20	Internal team meeting	2	1
5/15/20	Internal analysis of NENI	3	8
5/15/20	Liquidity call with Alix Partners	1	1
5/15/20	Equity raise strategy call with GS and JPM	2	1
5/16/20	Analysis regarding NENI	1	8
5/17/20	Internal discussion regarding NENI	1	8
5/18/20	Internal NENI Review	2	2
5/18/20	Call with Weil to discuss Plan Supplement	1	3
5/18/20	Call with GS regarding BCL	2	1
5/18/20	Discussion with company regarding NENI	1	2
5/19/20	Recurring Advisor call	1	1
5/19/20	Call regarding monthly liquidity model	2	2
5/19/20	Call with Rothschild regarding Chapter 11 process	1	1
5/19/20	Update call with PJT and Jones Day	1	1
5/20/20	Call with Weil regarding confirmation declaration	2	4
5/20/20	Call with Cravath regarding financing fees	2	1
5/20/20	Call regarding monthly liquidity model	2	2
5/20/20	Call with GS regarding BCL amendment	1	8
5/21/20	Call with Cravath regarding financing fees	1	8
5/21/20	Recurring Advisor call	1	1
5/21/20	Call with PJT regarding Sources / Uses	2	1
5/21/20	Call with GS regarding Greenshoe mechanics	1	8
5/21/20	Call with company regarding Chapter 11 strategy	1	1
5/22/20	Finance Committee meeting	2	1
5/22/20	Update call with PJT and Jones Day	1	1
5/22/20	Liquidity call with Alix Partners	1	1
5/23/20	Call with GS regarding BCL amendment	2	8
5/23/20	Call with company regarding NENI	3	8
5/24/20	Call with company advisors regarding NENI	2	8
5/24/20	Internal call regarding NENI	2	8
5/25/20	Call with Weil to discuss Plan Supplement	1	3
5/26/20	Recurring Advisor call	1	1
5/26/20	Internal call regarding NENI	3	8
5/27/20	Sources and Uses discussion with Cravath	2	8
5/27/20	Call with JPM regarding credit markets	1	8
5/27/20	Discussion regarding financing fees with internal team	1	8
5/27/20	Discussion with company regarding NENI	3	8
5/28/20	Call with RBC regarding share count	1	8
5/28/20	Recurring Advisor call	1	1
5/28/20	Call regarding shareholders for company post-emergence	2	8
5/28/20	Call with Weil to discuss Plan Supplement	1	3
5/28/20	Call with GS and JPM regarding equity raise	2	8
5/28/20	Discussion regarding NENI with management	2	8
5/29/20	Call with Cravath regarding Sources / Uses	1	8
5/30/20	Discussion with Cravath regarding BCL amendment	1	1
5/31/20	Call with company regarding cost of debt assumptions	1	8
5/31/20	Internal call regarding NENI	2	2
May-20 Monthly Subtotal		102.00	

PG&E Corp.
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May 1, 2020 - May 31, 2020

Erik Overman (Associate)			
Date	Description of Work	Hours	Code
5/1/20	Call with company and advisors re forecast update	1	1
5/1/20	Internal discussion re monthly liquidity forecast	0.5	1
5/4/20	Preparation / Review of monthly liquidity model	3.5	9
5/5/20	Preparation / review of materials re monthly liquidity forecast	2	9
5/5/20	Internal discussion re monthly model	0.5	1
5/6/20	Preparation / review of materials re monthly liquidity forecast	1.5	9
5/6/20	Call with AlixPartners re monthly model	0.5	1
5/11/20	Preparation / review of monthly model	1.5	9
5/12/20	Call with AlixPartners re monthly model	0.5	1
5/13/20	Internal discussion re monthly model	0.5	1
5/13/20	Preparation / review of monthly model	1.5	9
5/14/20	Internal discussion re monthly model	0.5	1
5/14/20	Preparation / review of monthly model	2.5	9
5/17/20	Calls & correspondence re monthly model	0.5	1
5/17/20	Review of emergence sources & uses and cash flow model	1	9
5/18/20	Preparation / review of monthly model	6.5	9
5/18/20	Internal discussions re monthly model	1	1
5/19/20	Call with AlixPartners re monthly model	0.5	1
5/19/20	Preparation / review of monthly model	2.5	9
5/19/20	Internal discussion re monthly model	0.5	1
5/20/20	Preparation / review of monthly model	6	9
5/20/20	Calls with AlixPartners re monthly model	1	1
5/20/20	Preparation / review of materials re monthly liquidity forecast	1	9
5/21/20	Internal discussion re emergence sources & uses	0.5	1
May-20	Monthly Subtotal	37.5	

PG&E Corp.
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Matthew Strain (Associate)		Hours	Code
Date	Description of Work		
5/2/20	Debt Documents Analysis	2	4
5/3/20	Covenants call with PG&E	3	4
5/3/20	Covenants modeling	4	6
5/4/20	Cost of debt call with PG&E	2	4
5/5/20	PG&E forecast update call	2	4
5/6/20	Securitization modeling	4	6
5/9/20	Modeling call with JPM	1	4
5/17/20	Forecast update	1	4
5/17/20	Forecast modeling review	3	6
5/24/20	NENI modeling	3	6
5/25/20	NENI modeling	4	6
5/27/20	NENI call	3	4
5/30/20	NENI call	1	4
May-20	Monthly Subtotal	33.0	

PG&E Corp.
Lazard Frères & Co. LLC
April 1, 2020 - April 30, 2020

Leah Friedman (Associate)			
Date	Description of Work	Hours	Code
5/24/20	Governance Roadshow Overview	3	8
5/25/20	Governance Roadshow Overview	4	8
May-20	Monthly Subtotal	7.0	

PG&E Corp.
Lazard Frères & Co. LLC
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Liam Fine (Financial Analyst)		Hours	Code
Date	Description of Work		
5/1/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/4/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/5/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/6/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
5/7/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/8/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/10/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	1	9
5/11/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	1	9
5/12/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/13/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
5/14/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/15/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/18/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/19/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/20/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	1	9
5/21/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	1	9
May-20	Monthly Subtotal	41.0	

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
5/1/20	Call with management re financial forecast	3	1
5/1/20	Update call with Lincoln	1	1
5/1/20	Update call with GS and JPM	1	1
5/1/20	Recurring call with PJT and Jones Day	1	1
5/1/20	Call to discuss monthly liquidity model	1	1
5/2/20	Call with Company to review lender presentation	2	6
5/4/20	Call to discuss NENI	1	1
5/4/20	Lazard team check in call	1	1
5/4/20	Call with Weil to discuss Plan Supplement	1	3
5/4/20	Call with GS to discuss PIPE structure	2	6
5/4/20	Call with Compay regarding cost of debt assumptions	1	6
5/4/20	Internal analysis of NENI	7	9
5/5/20	Recurring Advisor call	1	1
5/5/20	Call with Lincoln regarding securitizaiton / NENI	2	1
5/5/20	Discussion with Cravath regarding share issuance	2	1
5/5/20	Recurring call with PJT and Jones Day	1	1
5/5/20	Internal analysis	3	9
5/6/20	Call with company regarding financing assumptions	1	9
5/6/20	Call with Ducera	1	1
5/6/20	Call regarding monthly liquidity model	1	1
5/6/20	Call with company regarding NENI	1	1
5/6/20	Call with company regarding working capital facilities	1	8
5/6/20	Call with company regarding securitization	1	8
5/7/20	Recurring Advisor call	1	1
5/7/20	Call with company regarding NENI	2	1
5/7/20	Call with Weil to discuss Plan Supplement	1	3
5/7/20	Call with management regarding Chapter 11 strategy	1	1
5/8/20	Call with Weil regarding confirmation declaration	1	4
5/8/20	Call with PCG lenders	1	8
5/8/20	Lazard internal catch up regarding capital structure	1	8
5/8/20	Internal analysis regarding capital structure	4	8
5/8/20	Update call with PJT and Jones Day	1	1
5/8/20	Call with Weil regarding HoldCo Rescission Claims	1	1
5/8/20	Internal Lazard catch up	1	1
5/8/20	Call with company regarding NENI and forecast analysis	2	2
5/9/20	Call with Weil and Cravath regarding backstop	2	1
5/9/20	Equity backstop analysis	4	8
5/10/20	Internal discussion regarding equity raise	3	8
5/10/20	Internal discussion regarding NENI	2	1
5/11/20	Catch up with RBC	1	1
5/11/20	Call with Cravath regarding debt issuance	1	8
5/11/20	Lazard team check in call	1	1
5/11/20	Call with Weil to discuss Plan Supplement	1	3
5/11/20	Call with GS regarding equity issuance	2	8
5/11/20	Call with Munger and Weil regarding wildfire OII	2	1
5/11/20	Call with GS and JPM regarding equity raise	2	8
5/12/20	Recurring Advisor call	1	1
5/12/20	Call regarding monthly liquidity model	2	8
5/12/20	Call with GS regarding equity structure	2	8
5/12/20	Update call with PJT and Jones Day	1	1
5/12/20	Call with company regarding financial model	3	2
5/12/20	Call with GS regarding equity backstop	2	8
5/12/20	Internal equity backstop analysis	4	8
5/13/20	Call re BCL with Cravath and Weil	2	1
5/13/20	Call with GS regarding BCL	2	1
5/13/20	Internal analysis of PCG shareholders	2	1
5/13/20	Call regarding equity greenshoe with company	2	8
5/14/20	Call with Perella regarding status	1	1
5/14/20	Recurring Advisor call	1	1
5/14/20	Call regarding BCL with Weil, Cravath, GS and JPM	2	1
5/14/20	Capital structure analysis for management	2	8
5/14/20	Call with Weil to discuss Plan Supplement	1	3
5/14/20	Call with management to discuss Chapter 11 strategy	1	1
5/14/20	Update call with RBC	2	1
5/15/20	Call with company regarding busines plan	2	2
5/15/20	Update call with Lincoln	1	1
5/15/20	Update call with GS and JPM	1	1
5/15/20	Internal team meeting	2	1

PG&E Corp.
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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
5/15/20	Internal analysis of NENI	3	8
5/15/20	Update call with PJT and Jones Day	1	1
5/15/20	Liquidity call with Alix Partners	1	1
5/15/20	Equity raise strategy call with GS and JPM	2	1
5/15/20	Chapter 11 coordination call with company	1	1
5/16/20	Analysis regarding NENI	5	8
5/17/20	Internal discussion regarding NENI	4	8
5/17/20	Discussion with GS re BCL	2	1
5/17/20	Call with PJT regarding interest rate assumptions	2	6
5/17/20	Call with company regarding forecast update	2	2
5/18/20	Call with Cravath and Weil regarding 382 limitations	2	6
5/18/20	Internal NENI Review	2	2
5/18/20	Call with Weil to discuss Plan Supplement	1	3
5/18/20	Call with GS regarding BCL	2	1
5/18/20	Discussion with company regarding NENI	1	2
5/19/20	Recurring Advisor call	1	1
5/19/20	Call regarding monthly liquidity model	2	2
5/19/20	Call with Rothschild regarding Chapter 11 process	1	1
5/19/20	Update call with PJT and Jones Day	1	1
5/20/20	Call with Weil regarding confirmation declaration	2	4
5/20/20	Call with Cravath regarding financing fees	2	1
5/20/20	Call regarding monthly liquidity model	2	2
5/20/20	Call with GS regarding BCL amendment	1	8
5/21/20	Call with Cravath regarding financing fees	1	8
5/21/20	Recurring Advisor call	1	1
5/21/20	Call with PJT regarding Sources / Uses	2	1
5/21/20	Call with GS regarding Greenshoe mechanics	1	8
5/21/20	Call with company regarding Chapter 11 strategy	1	1
5/21/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	3	1
5/22/20	Finance Committee meeting	2	1
5/22/20	Update call with PJT and Jones Day	1	1
5/22/20	Liquidity call with Alix Partners	1	1
5/23/20	Call with GS regarding BCL amendment	2	8
5/23/20	Call with company regarding NENI	3	8
5/24/20	Call with company advisors regarding NENI	2	8
5/24/20	Internal call regarding NENI	2	8
5/24/20	Internal call regarding BCL modeling	2	8
5/24/20	Backstop analysis	5	8
5/25/20	Call with Weil to discuss Plan Supplement	1	3
5/25/20	Backstop analysis	5	8
5/26/20	Recurring Advisor call	1	1
5/26/20	Internal call regarding NENI	3	8
5/27/20	Sources and Uses discussion with Cravath	2	8
5/27/20	Call with JPM regarding credit markets	1	8
5/27/20	Discussion regarding financing fees with internal team	1	8
5/27/20	Discussion with company regarding NENI	3	8
5/28/20	Call with RBC regarding share count	1	8
5/28/20	Recurring Advisor call	1	1
5/28/20	Call with Weil regarding confirmation	1	8
5/28/20	Call regarding shareholders for company post-emergence	2	8
5/28/20	Call with Weil to discuss Plan Supplement	1	3
5/28/20	Call with JPM regarding financing markets	1	8
5/28/20	Call with GS and JPM regarding equity raise	2	8
5/28/20	Call with company regarding Chapter 11 strategy	1	1
5/28/20	Discussion regarding NENI with management	2	8
5/28/20	Call with GS regarding equity raise	1	8
5/29/20	Call with Cravath regarding Sources / Uses	1	8
5/29/20	Call with GS regarding Chapter 11 process	1	1
5/29/20	Call with Ducera regarding CPUC	1	1
5/29/20	Call with Company regarding HoldCo covenants	1	8
5/29/20	Update call with PJT and Jones Day	1	1
5/29/20	Call regarding fire victim RRA with all GS, JPM, RBC, HL, Cravath and Baker	2	1
5/29/20	Chapter 11 update call with company	1	1
5/30/20	Update call with Lincoln	2	1
5/30/20	Call with Cravath regarding NENI	2	2
5/30/20	Preparation of NENI materials	5	2
5/30/20	Discussion with Cravath regarding BCL amendment	1	1
5/31/20	Call with company regarding cost of debt assumptions	1	8

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
5/31/20	Internal call regarding NENI	2	2
5/31/20	NENI analysis	3	2
May-20	Monthly Subtotal	240.00	

**PG&E Corp.
Lazard Frères & Co. LLC
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Quinn Pitcher (Analyst)			
Date	Description of Work	Hours	Code
5/24/20	Governance Roadshow Overview	10	8
5/25/20	Governance Roadshow Overview	9	8
May-20	Monthly Subtotal	19.0	

**PG&E Corp.
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Caroline Sambuco (Analyst)			
Date	Description of Work	Hours	Code
5/24/20	Governance Roadshow Overview	3	
5/25/20	Governance Roadshow Overview	2	
May-20	Monthly Subtotal	5.0	

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Katherine Tobeason (Analyst)			
Date	Description of Work	Hours	Code
5/12/20	Work around post-emergence financing and capital structure	1	8
5/18/20	Work around post-emergence financing and capital structure	4	8
5/19/20	Work around post-emergence financing and capital structure	6	8
5/20/20	Work around post-emergence financing and capital structure	1	8
5/22/20	Work around post-emergence financing and capital structure	2	8
5/27/20	Work around post-emergence financing and capital structure	3	8
5/28/20	Work around post-emergence financing and capital structure	2	8
May-20	Monthly Subtotal	19.0	

**PG&E Corp.
Lazard Frères & Co. LLC
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Michael Hinz (Analyst)			
Date	Description of Work	Hours	Code
5/24/20	Governance Roadshow Overview	5	
5/25/20	Governance Roadshow Overview	5	
May-20	Monthly Subtotal	10.0	

PG&E Corp.
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Date	Description of Work	Hours	Code
5/2/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/4/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/5/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/6/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
5/7/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
5/8/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/10/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7	9
5/11/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10	9
5/12/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	9	9
5/13/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	9	9
5/14/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10	9
5/15/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8	9
5/16/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	12	9
5/17/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	14	9
5/18/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/19/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/20/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/21/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
5/22/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2	9
5/24/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5	9
5/25/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/26/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6	9
5/27/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
5/28/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
5/29/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3	9
5/31/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4	9
May-20	Monthly Subtotal	161.0	

PG&E Corp.
Lazard Frères & Co. LLC
May 1, 2020 - May 31, 2020

William Zhao (Analyst)			
Date	Description of Work	Hours	Code
5/1/20	Monthly Cash Flow/Liquidity Model Internal Call	0.5	1
5/1/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	0.5	1
5/4/20	Monthly Cash Flow/Liquidity Model	7	9
5/5/20	Monthly Cash Flow/Liquidity Model Internal Call	0.5	1
5/5/20	Monthly Cash Flow/Liquidity Model	5	9
5/6/20	Monthly Cash Flow/Liquidity Model	2	9
5/6/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	1	1
5/11/20	Monthly Cash Flow/Liquidity Model	3	9
5/12/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	0.5	1
5/13/20	Monthly Cash Flow/Liquidity Model	3	9
5/14/20	Monthly Cash Flow/Liquidity Model	3	9
5/17/20	Monthly Cash Flow/Liquidity Model	3	9
5/18/20	Monthly Cash Flow/Liquidity Model	8	9
5/19/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	0.5	1
5/19/20	Monthly Cash Flow/Liquidity Model Internal Call	0.5	1
5/19/20	Monthly Cash Flow/Liquidity Model	6	9
5/20/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	0.5	1
5/20/20	Monthly Cash Flow/Liquidity Model Internal Call	0.5	1
5/20/20	Monthly Cash Flow/Liquidity Model	6	9
5/21/20	Monthly Cash Flow/Liquidity Model Call with Company Advisors	0.5	1
5/27/20	Monthly Cash Flow/Liquidity Model	1	9
5/29/20	Hours Log	1	10
May-20	Monthly Subtotal	53.5	